

Legal Disclaimer

The given White Paper document has been formulated to present the Fobbrproject to potential participants of the platform and those interested in contributing to its development. The information set out below may not be exhaustive and does not imply any contractual relationship. Its sole purpose is to provide information to potential Token holders, so they may determine whether they are willing to analyse the company with the intent of acquiring FobbrTokens.

No part of the given White Paper shall be deemed to constitute a prospectus or a solicitation for contribution, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction.

The given document is not composed in accordance with, nor subject to, any laws or regulations of any jurisdiction aimed at protecting contributors.

Certain statements, estimates, and financial information contained in the given White Paper constitutes forward-looking statements. Such forward-looking statements or information deem risks and uncertainties, which may cause actual events or results to differ materially from the estimates or results implied or expressed in such forward-looking statements.

The given English language White Paper is the primary and sole official source of information about the Fobbr project and its Token launch. The information contained herein may be translated into other languages or used for establishing written or verbal communication channels with potential partners or contributors of the project. As a result of translation, some information contained herein may be omitted, corrupted, or misrepresented. In the event of inconsistencies between any translations or communications and the given official English language White Paper, the provisions of the given English language original document shall hold primary status and prevail.

Fobbr Ltd. reserves the right to introduce changes to the given White Paper. In the case of a difference or differences between the versions of the document, the latest version of the White Paper published on the fobbr.com website shall prevail, and all previously published versions are considered to be invalid in all their iterations and representations.

Fobbr prohibits users of the platform to avoid capital controls of any kind and does not allow them to conduct contributions in foreign assets of any manner.

The information contained in this Whitepaper and on <https://www.fobbr.com> are of descriptive nature only, are not binding and do not form part of the terms and conditions of the Token generation event (hereinafter known as the "Terms"). In particular, you should be advised that the purchase of Fobbr Tokens may involve high risks. Please refer to the risks section in the Terms for more information.

Before purchasing any Fobbr Tokens, please ensure you are capable of offering official representation and warranties, specified in the respective sections of the Terms.

Any distribution, public or otherwise, of the given document and the offer and/or sale of Fobbr Tokens may be restricted by law in some jurisdictions. Failure to comply with any restrictions could result in a violation of the law. At the moment, Fobbr Tokens have not been

registered under the U.S. Securities Act of 1933 (hereinafter the "Securities Act"), or with any regulatory authority of securities of any state or other jurisdiction in the territory of the United States. Fobbr Tokens shall not and cannot be offered to, purchased by or sold to, on the account of or for the benefit of, any green card holder of the United States or any US citizen or permanent resident of the United States (tax or otherwise), or to an individual having a primary residence or domicile in the United States (tax or otherwise), including Puerto Rico, the U.S. Virgin Islands or any other territory or possession of the United States.

Fobbr Tokens shall not and cannot be offered to citizens or permanent residents of the Republic of Singapore (tax or otherwise), or anyone having a primary residence or domicile in Singapore.

Fobbr Tokens shall not and cannot be offered to citizens or permanent residents of Canada (tax or otherwise), or to anyone having a primary residence or domicile in Canada.

We do not and cannot provide guarantees and disclaim any liability that the above-mentioned conditions shall be fulfilled. It is the sole responsibility of the reader and potential participant or contributor to ensure that participation in the Token Sale is not prohibited under the applicable laws of said participant's or contributor's country of residence or domicile.

Legal Considerations Legal implications with Fobbr Tokens

Fobbr Tokens are blockchain Tokens, which are digital Tokens created on a blockchain as part of a decentralized software protocol. Fobbr Tokens are crypto-Tokens issued on the Ethereum platform on the basis of an ERC20 standard contract.

FobbrTokens are payment Tokens designed to support transactions on the Fobbrplatform. Fobbrdo not grant their holder ownership or equity in the Company or the right to participate in the control, direction, or decision making of the Company. Individuals, businesses, and other organizations should carefully weigh the risks, costs, and benefits of acquiring Fobbr Tokens. We make no promises with respect to the future performance or value of Fobbr Tokens, including no promise of inherent value, no promise of continuing payments, and no guarantee that Fobbr Tokens will not decrease in value or hold any particular value.

Fobbr Tokens are non-refundable. Fobbr purchasers shall accept sole and exclusive risk for the purchase of the Fobbr Tokens and shall recognize that the Fobbr platform is currently in development and may undergo significant changes. Please refer to the risks associated with Fobbr acquisition in the relevant section of our Terms and Conditions. This concept is fundamental to the objective of the Fobbr platform - to spread cryptocurrency to the global economy.

Limitations on purchasing and using UBEX Tokens. US Legal Limitations

In July 2017, the Securities and Exchange Commission ruled that some Tokens can be considered as securities and are thereby subject to the agency's regulation. The ruling followed an SEC investigation into a German corporation, backing a group called The DAO (Decentralized Autonomous Organization), that raised \$150 million on its ICO.

The DAO issued coins that were used to pursue an automated contribution strategy, which entitled Token owners to receive rewards similar to dividends. For more details see:
<https://www.sec.gov/litigation/investreport/34-81207.pdf>.

The SEC also forced Protostarr, a decentralized application allowing content creators to receive funding from fans and contributors in return for channel earnings, to shut down midway through its Token Sale. By offering dividends and profit-sharing, these companies were clearly offering a security and failed the Howey Test created by the US Supreme Court to evaluate securities.

Under the Howey Test, a transaction is a contribution contract if:

- It is a contribution of funds.
- There is an expectation of profits from the contribution.
- The contribution of money is in a common enterprise.
- Any profit that comes from the efforts of a promoter or third party to determine whether certain transactions qualify as “contribution contracts.”

Fobbr is a payment Token used to pay for Fobbr platform services. Fobbr Tokens are not linked to real assets and do not grant their holders ownership of any share of the company or any dividends. As such, Fobbr Tokens cannot be construed as securities and pass the Howey Test as:

- Fobbr Tokens are not to be purchased with expectation of profit on potential appreciation.
- Fobbr Tokens do not represent a common enterprise, as the Fobbr platform is operational prior to offers on contributions.
- Fobbr Tokens shall be purchased by affiliates, publishers and other network participants or their service providers to pre-purchase services on the Fobbr platform.
- Fobbr Tokens do not represent a contribution contract with an expectation of profits from the entrepreneurial or managerial efforts of others.
- Fobbr Tokens are not intended for contribution or currency speculation and Fobbr reserves the right to refuse to sell its Tokens to any purchaser that does not prove a bona fide intent of purchasing the Tokens for their intended purpose.
- All contributions decisions are made directly by the holder of Fobbr Tokens, independent of other holders of Fobbr Tokens or the Management of the Fobbr platform.

Canada, Singapore and Hong Kong Legal Limitations

Singapore, Canada and Hong Kong have all imposed legal limitations on Token Sales. In July 2017, the Monetary Authority of Singapore (MAS) stated that Tokens fall under its jurisdiction if they “constitute products regulated under the Securities and Futures Act.” Some offers may be subject to the SFA, while others may not. All issuers of digital Tokens, intermediaries facilitating or advising on an offer of digital Tokens and platforms facilitating trading in digital Tokens should, therefore, seek independent legal advice to ensure they comply with all applicable laws and consult MAS where appropriate,” as stated by MAS officials.

In August 2017, the Canadian Securities Administrators (CSA) released notice 46-307 to initial coin offerings (ICOs) referring to the Howey Test

for determining if a Token falls under the definition of a security.

Early in September 2017, the Hong Kong financial regulator, the Securities and Futures Commission (SFC), announced that Tokens issued via ICOs may be classified as securities.

Similar to the US, citizens and residents of Canada, Singapore and Hong Kong can use UBEX Tokens to pay for platform services or exchange them for other crypto Tokens not linked to assets (e.g. Bitcoin, Ether etc.).

South Korea (The Republic of Korea) Legal Limitations

At the end of September 2017, South Korean financial regulators prohibited domestic companies from participating in initial coin offerings. The Management of Fobbr reserves the right to stop offering Fobbr in South Korea if its financial regulator prohibits the participation of South Korean residents and citizens in offshore Token Sales.

Legal implications of smart contract execution

Fobbr Tokens are issued on the basis of a smart contract on a blockchain platform. A smart contract is a digital instrument for the discharge via a programming algorithm. Fobbr smart contracts shall fully comply with the laws applicable in their respect and shall ensure compliance with the legal requirements pertaining to the confidentiality of information.

Data protection

The sale and purchase of Fobbr Tokens on the Fobbr platform may require the provision of personal data. Personal data is information used to identify an individual. Examples of personal data collected may include names, addresses, email addresses, phone numbers, and fax numbers. Personal data may be obtained in a number of ways, including application via the project website, correspondence, telephone and fax and email. We ensure personal data protection through the implementation of an internal Privacy Policy and compliance with the Terms of Use. Generally, an individual is entitled to require a bank, where they concluded any transaction aimed at the removal of any data regarding such transaction from the banking system. Blockchain does not allow deleting data about any transactions concluded. As such, any user conducting transactions via blockchain connected with the purchase and/or disposal of Fobbr Tokens shall represent and warrant that they realize the above facts and shall provide a waiver renouncing their right to require removal of any such data from the blockchain. We place significant emphasis on managing possible legal and regulatory risks and work in close partnership with a very reputable international law firm to protect our users.

KYC and anti-fraud

We pay serious attention to know-your client and anti-fraud issues in order to provide our customers and cryptocurrency holders with a transparent business model that is safe and involves minimal risk. In order to ensure that our services are not utilized by illegal elements to further their criminal motives, we intend to facilitate our operations by means of (i) obtaining sufficient information about our clients and verifying customer identity; (ii) conducting ongoing due diligence operations taking place on Fobbr platform; (iii) highlighting suspicious customers and operations.